

Follow the Money: Reversing Fraudulent Transfers

Dublin, 27 February 2020

Asset Recovery International

26- 28 FEBRUARY 2020

INTERCONTINENTAL HOTEL
DUBLIN, IRELAND



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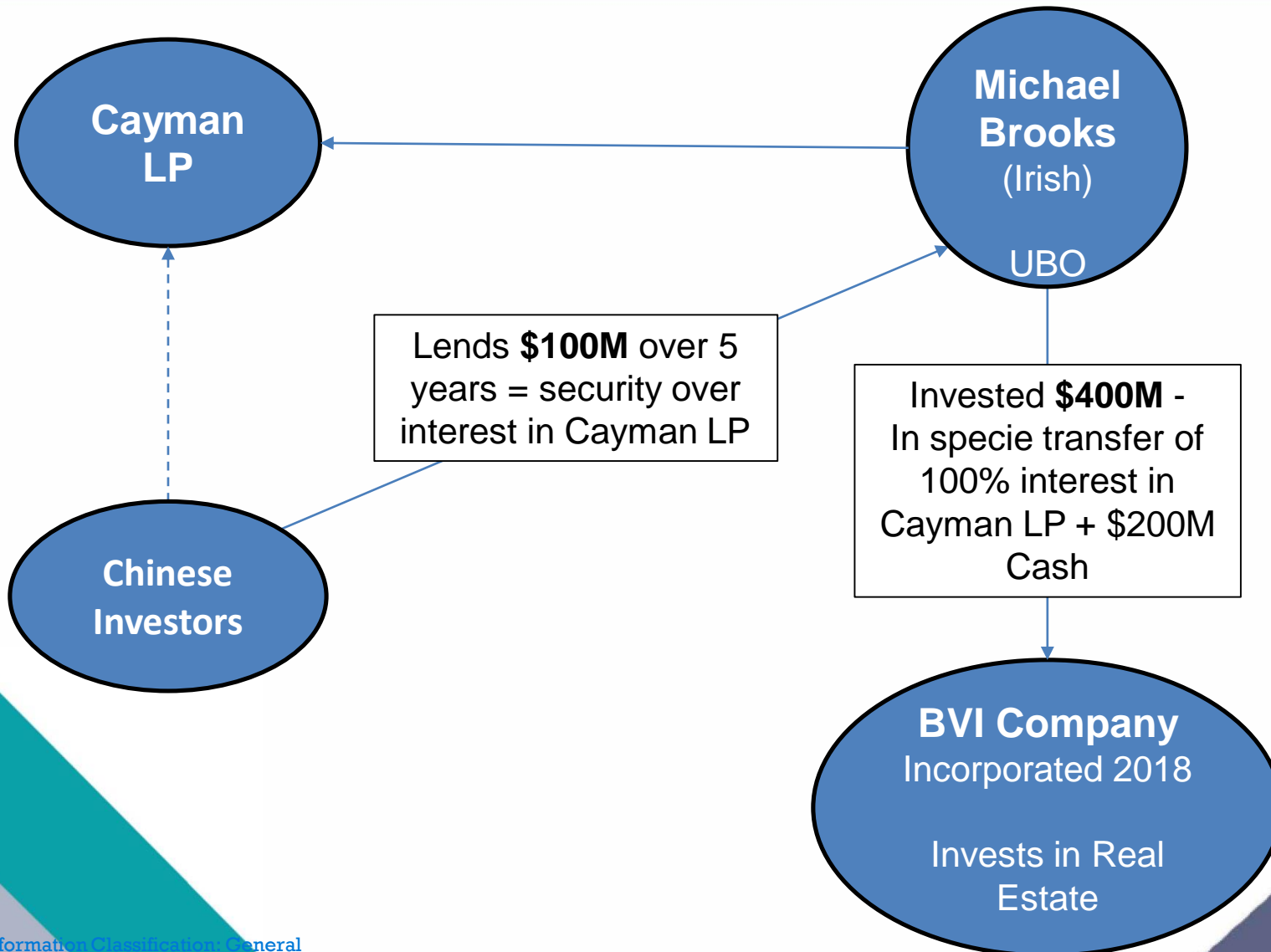
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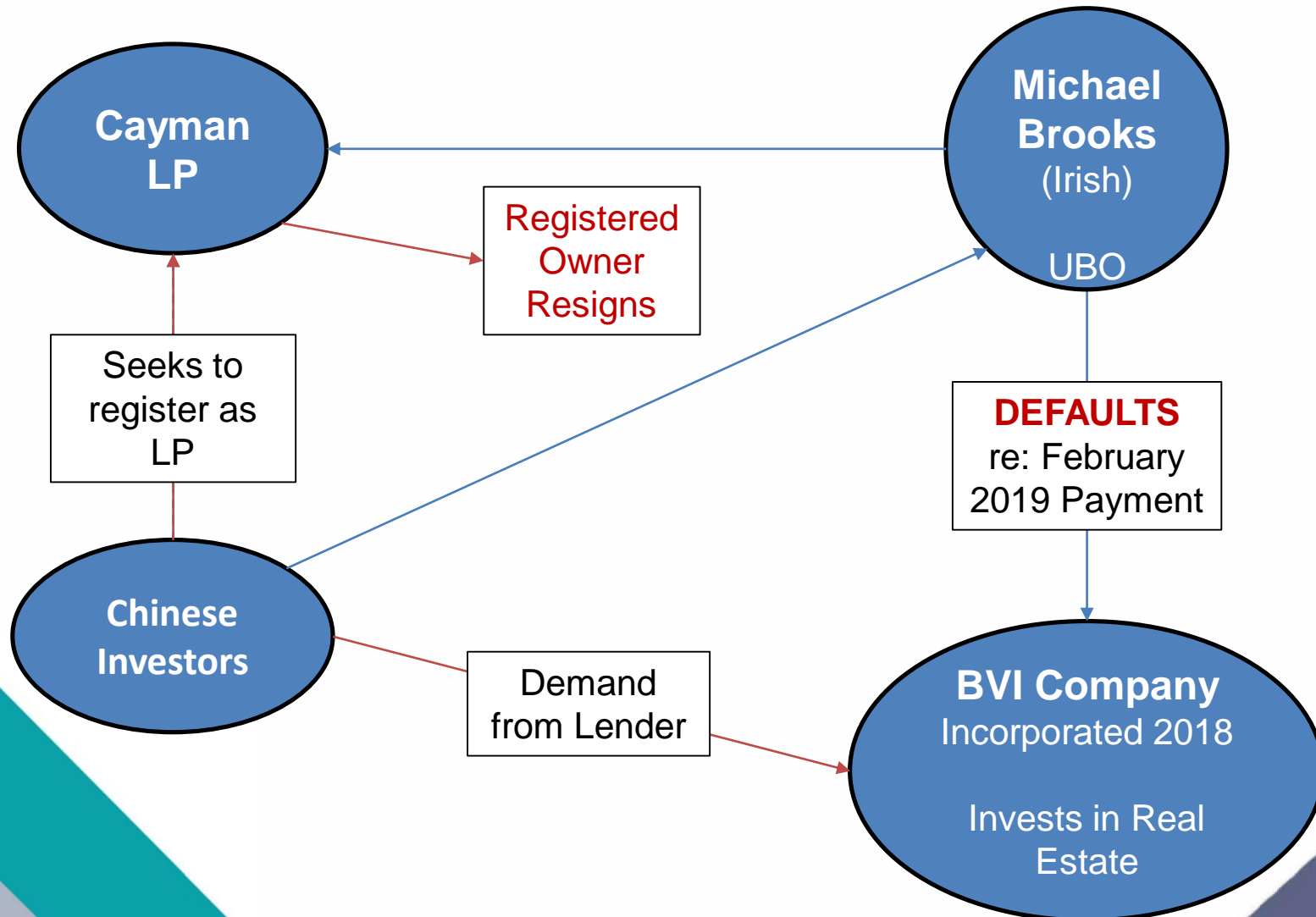
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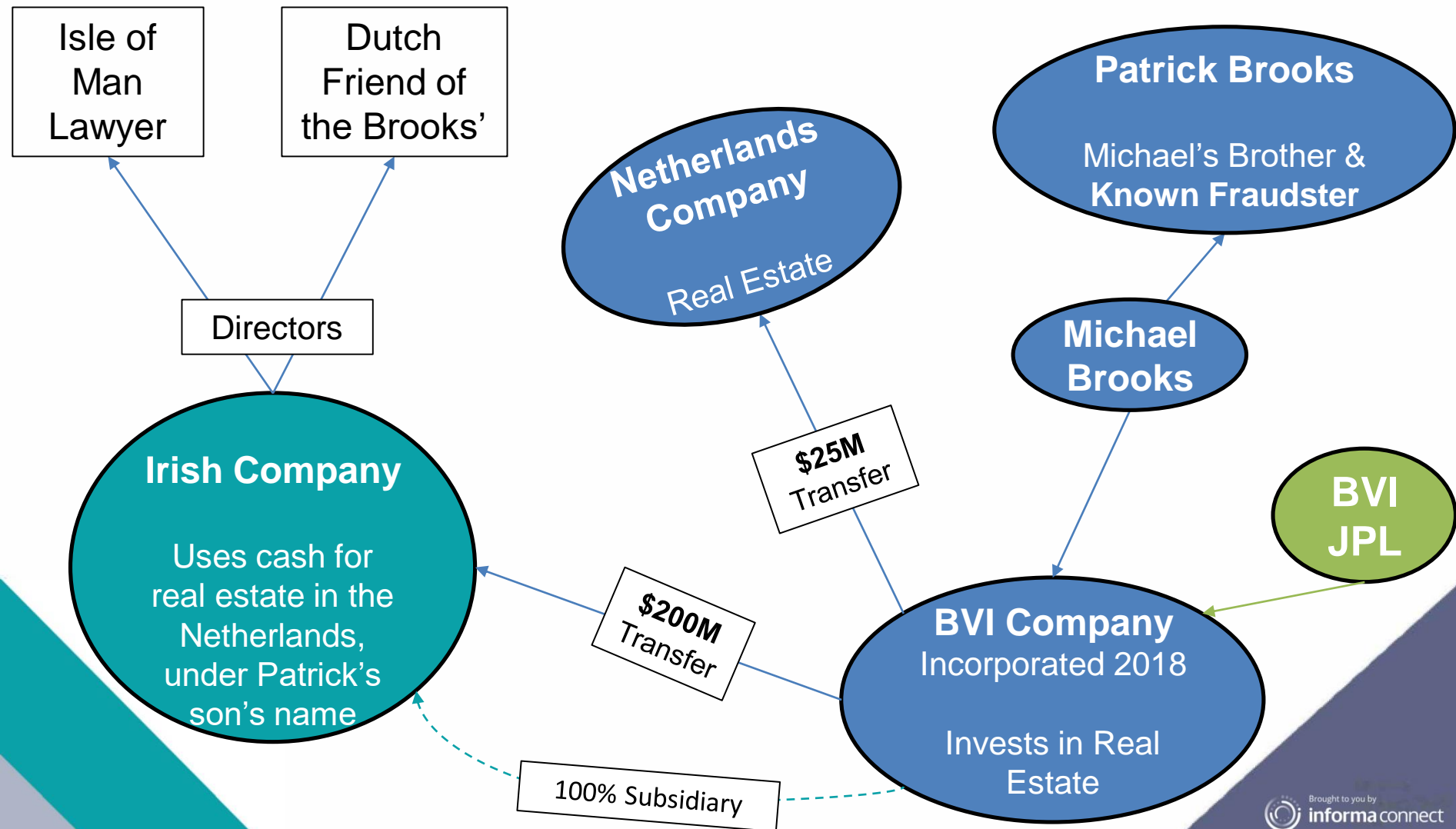
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Proprietary Claimants

Claims to:

- Underlying assets of \$200M
- Shares of BVI Co.

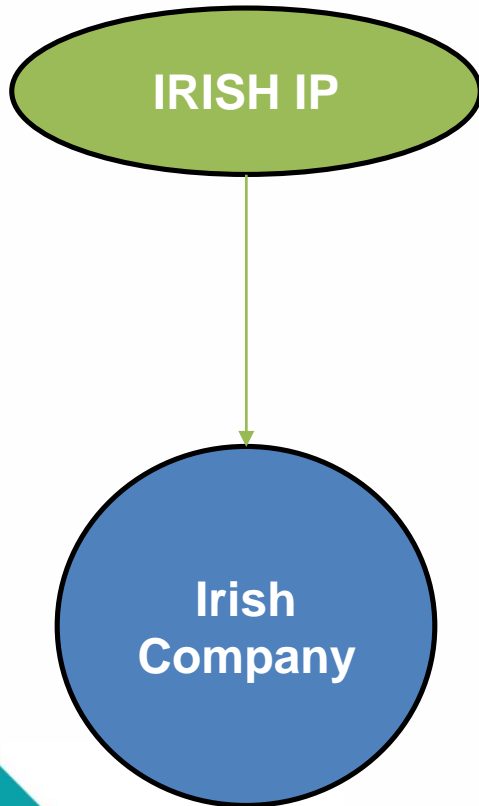


BVI Company

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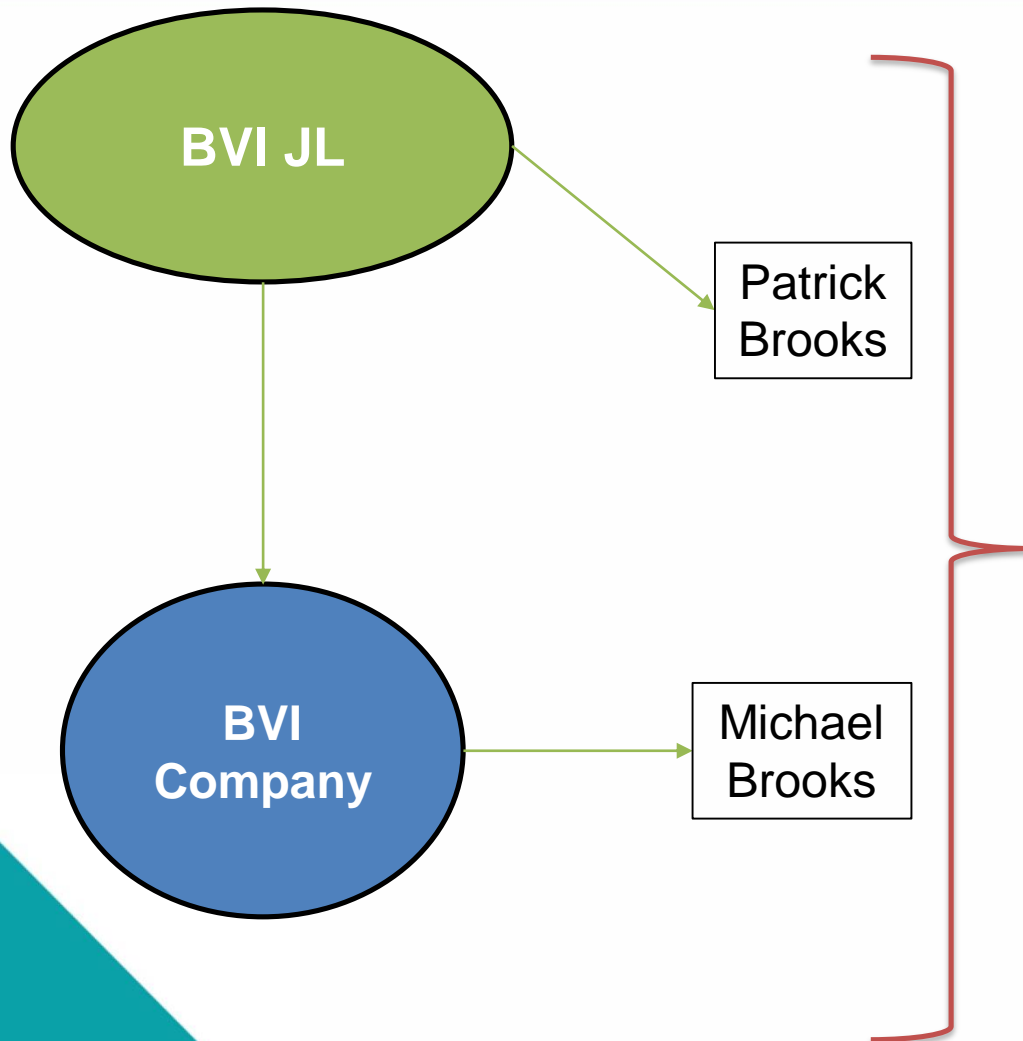
Insolvency Practitioner
discovers:

- Never Traded
- No Assets
- Payments to Irish property management company – also never traded
- Identity of Directors (Isle of Man Lawyer & Dutch National)
- Directors have received large payments booked as “director fees”

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Joint Liquidator
Investigation discovers:

- Michael has very few assets
- No revealed assets held by Patrick, who is living in England.

POSSIBLE ACTIONS ?